



MEDIA RELEASE
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SASCU To Offer the Canada Emergency Business Account

SALMON ARM (April 24, 2020) – Shuswap businesses will soon be able to apply for the Canada Emergency Business Account (CEBA) through SASCU Credit Union. Offering access to the federal relief program is the latest measure to complement SASCU’s Payment Relief Program launched April 6.

“We recognize how important small businesses are to the communities we serve,” said Ken Hawrys, Vice President, Strategy and Operations, “and we will continue to support them through COVID-19 and beyond.”

SASCU has been working hard with Central 1 Credit Union and Export Development Canada (EDC) to be an approved financial institution for the CEBA loan program. SASCU will begin accepting applications by April 30, 2020.

“We understand that cashflow during uncertain times is extremely important so being able to support our members with the CEBA program was critical,” said Dan Morin Senior Manager, Credit. “We have been working with our members to help with cashflow issues and this program will have a tremendous impact for many of our members.”

The federal government developed CEBA in cooperation with Export Development Canada to help Canadian businesses obtain financing during the COVID-19 pandemic. The program provides loans of up to \$40,000. SASCU Business Members will be able to apply to these funds via their SASCU Online Banking account by April 30, 2020.

To learn more on SASCU’s response to the COVID-19 visit [sascu.com/COVID-19](https://www.sascu.com/COVID-19).

ABOUT SASCU

SASCU Financial Group offers a broad range of personal and business financial services through SASCU Credit Union and its three lines of business, SASCU Insurance, SASCU Wealth and Commercial banking. SASCU Credit Union branches are in Sicamous and Sorrento, plus two in Salmon Arm. Insurance offices are located in Salmon Arm and Enderby, expanding the delivery of Established in 1946, SASCU has more than 19,000 members, 150 staff, and \$800 million in assets. Learn more at www.sascu.com

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